

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to Date	Previous
		31.03.2016	3 Months ended	3 Months ended	Figures for	year ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,494.66	1,775.07	4,106.64	10,084.48	17,222.19
	(b) Other operating Income	35.68	16.19	31.88	92.77	69.89
	Total income from Operations (Net)	2,530.34	1,791.26	4,138.52	10,177.25	17,292.08
2	Expenses					
	(a) Cost of materials consumed	1,368.65	1,314.51	3,804.54	5,943.89	13,090.09
	(b) Purchase of stock-in-trade	340.91	39.54	38.56	430.60	244.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(242.16)	(1.40)	(660.78)	1,220.83	(456.21)
	(d) Employee benefits expenses	178.97	182.82	222.81	758.11	793.94
	(e) Depreciation and amortisation expenses	115.62	122.92	144.25	483.77	491.64
	(f) Other expenses	357.60	430.64	624.13	1,871.49	2,643.95
	Total expenses	2,119.59	2,089.03	4,173.51	10,708.59	16,808.34
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	410.75	(297.77)	(34.99)	(531.34)	483.74
4	Other Income	172.20	15.00	52.00	236.74	81.05
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	582.95	(282.77)	17.01	(295.60)	564.79
6	Finance costs	103.22	145.73	68.31	597.01	806.39
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	479.73	(428.50)	(51.30)	(892.61)	(241.60)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	479.73	(428.50)	(51.30)	(892.61)	(241.60)
10	Tax Expenses/(Credit)	178.88	(139.60)	(9.15)	(283.32)	(72.06)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	300.85	(288.90)	(42.15)	(609.29)	(169.54)
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	300.85	(288.90)	(42.15)	(609.29)	(169.54)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	998.24	998.24	998.24	998.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,138.63	3,747.92
16	Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) (not annualised):					
	Basic & Diluted	3.01	(2.89)	(0.42)	(6.10)	(1.76)

Contd.....2.

NOTES :1. **Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	As at 31.03.2016	As at 31.03.2015
A. <u>EQUITY AND LIABILITIES</u>		
1 <u>Shareholders' Funds</u>		
(a) Capital	998.24	998.24
(b) Reserves and Surplus	3,138.63	3,747.92
	4,136.87	4,746.16
2 <u>Non-current Liabilities</u>		
(a) Long-term borrowings	2,628.69	2,183.97
(b) Deferred tax liabilities (net)	350.29	634.29
(c) Other long-term liabilities	256.77	253.36
	3,235.75	3,071.62
3 <u>Current Liabilities</u>		
(a) Short-term borrowings	2,073.97	4,409.96
(b) Trade payables	869.64	1,466.66
(c) Other current liabilities	715.76	878.43
(d) Short-term provisions	5.95	4.30
	3,665.32	6,759.35
TOTAL	11,037.94	14,577.13
B. <u>ASSETS</u>		
1 <u>Non-current Assets</u>		
(a) Fixed Assets	4,757.29	5,184.03
(b) Non-current investments	61.95	61.95
(c) Long-term loans and advances	125.76	142.16
	4,945.00	5,388.14
2 <u>Current Assets</u>		
(a) Inventories	3,830.73	6,198.37
(b) Trade receivables	1,644.69	1,907.01
(c) Cash and cash equivalents	207.12	190.45
(d) Short-term loans and advances	394.18	872.48
(e) Other current assets	16.22	20.68
	6,092.94	9,188.99
TOTAL	11,037.94	14,577.13

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- The figure of the quarter ended 31st March 2016 are the balancing figures between audited figures of full financial year ended 31st March, 2016 and unaudited figures upto 31st December, 2015 being the end of third quarter of the financial year.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 30, 2016.

By Order of the Board
For Remi Edelstahl Tubulars Limited,



Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director

Mumbai
May 30, 2016